

Hospitals: Maryland's Economic Engine



Maryland's hospitals are as important to the economic health of the state as they are to the physical health of its residents.

Hospitals Account for 10% of Maryland's Gross Domestic Product

\$14 Billion

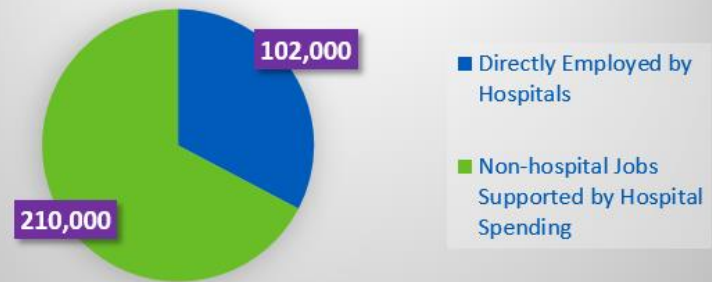
Direct Hospital Spending on Patient Care and Local Goods and Services



\$29 Billion

Total Impact on the State's Economy in 2014 (including jobs and activity beyond hospitals)

Hospitals Generated 312,000 Jobs in the State in 2014



BEYOND THE OPERATING ROOM

Hospitals spent **\$17.5 million** in 2014 helping their communities improve their economies

A few examples of hospitals' economic development spending:

- Preparing students at Glen Burnie and Northeast high schools and Vivian T. Thomas Medical Arts Academy for health care careers
- Funding to help Prince George's Community College hire a nurse educator
- Operation of a senior housing complex in West Baltimore that serves 750 residents, with 80 new units expected to open in 2016
- Partnering with organizations like BioHealth Innovation to transform Central Maryland into a global bio-health hub
- Providing undergraduate pharmacy students with hands-on learning alongside hospital pharmacists